

Modern Slavery and Human Trafficking Statement

Introduction:

This is TransRe London's Modern Slavery and Human Trafficking statement for the financial year ended 31 December 2016 and is made by TransRe London Limited and TransRe London Services Limited and Transatlantic Reinsurance Company's London Branch (together "TransRe London"), pursuant to section 54(1) of the Modern Slavery Act 2015 (the "Act").

Organisation Structure:

Transatlantic Reinsurance Company is based in New York and has active subsidiaries and branches worldwide including a branch in London, England. TransRe London Limited and TransRe London Services Limited are private limited companies incorporated in England and are subsidiaries of Transatlantic Reinsurance Company. The group's ultimate parent is Alleghany Corporation which is incorporated in Delaware, USA and listed on the New York Stock Exchange (NYSE: Y).

Our Approach:

We are fully committed to preventing slavery and human trafficking in all our corporate activities. Alleghany's Code of Business Conduct and Ethics for employees, alongside other policies, reflects our commitment to high ethical standards and uncompromising integrity. Additionally, Alleghany's Code of Business Conduct and Ethics for our business partners specifically addresses workplace environment and conduct.

Recruiting:

When utilising the services of employment agencies we only use reputable businesses. Moreover, we carry out extensive background checks where permitted by law on employees to ensure that they have the right to work and are therefore protected by relevant employment legislation and health and safety rules.

Supply Chain:

As a (re)insurance group our supply chain is limited. The majority of our business comes to us through (re)insurance brokers which are themselves regulated financial services entities.

We outsource certain services to well-known professional firms and we also appoint external parties to provide support services (for example, office cleaning and document storage). We operate a know your counterparty policy that applies to all counterparties, whether regulated or unregulated.

Whistleblowing:

TransRe London's Whistleblowing Policy is distributed to all employees via the intranet and encourages anyone who has a genuine concern to report it confidentially, and anonymously (if preferred), without fear of retaliation. Detail of Alleghany's whistleblowing helpline are included in both the employee and third party Codes of Conduct.