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TransRe Appoints Senior Executive Zheqiang Xie to Head North Asia Operations

NEW YORK, N.Y., October 2, 2016 – TransRe (the “Company”) today announced the appointment of Zheqiang Xie to Head North Asia. Mr. Xie is a senior executive who significantly enhances the Company’s existing leadership team, and will support the continued execution of its Asian business unit’s development strategy.

In this newly created position, Mr. Xie will oversee the operations of TransRe’s Hong Kong Branch Office and Shanghai Representative Office. He joins TransRe’s Asia Pacific senior management team, and will be responsible for driving the Company’s strategic planning and business development in this fast growing region. Mr. Xie is a proven executive with more than 25 years of industry experience, having held senior management positions with PICC, China Re, Lloyd’s and most recently as CEO of XL Insurance (China) Company Limited in Shanghai.

Commenting on the appointment, Paul Bonny, TransRe’s President of International Operations, said *“China is a strategically significant growth market for us, and Zheqiang’s extensive market experience and first hand understanding of the regulatory environment and regional client issues make him an ideal choice to help us expand our business in Asia.”*

Mr. Xie has a BA from Nankai University, Tianjin and an Executive MBA from the Cheungkong Graduate School of Business, Beijing.

About TransRe

TransRe is the brand name for Transatlantic Holdings, Inc. and subsidiaries (including Transatlantic Reinsurance Company) and is wholly owned by Alleghany Corporation (NYSE-Y). TransRe is a reinsurance organization headquartered in New York with operations worldwide. Since 1977, TransRe has been offering its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit www.transre.com for additional information.