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TransRe Hosts Bucharest Liability Breakfast

Local Roundtable Focuses On Construction Exposures

NEW YORK, N.Y., July 6, 2017 – Following the success of the recent Warsaw discussion, TransRe's Zurich, Munich and Paris offices recently hosted a Liability Breakfast in Bucharest, where representatives of local customers and brokers joined our staff to discuss a case study on the liability implications of defective concrete aggregate:

- The underwriting processes and controls of the parties involved, including the importance of comprehensive underwriting files and documentation in anticipation of future litigation
- Romania's legal system, and how it would consider the allocation of responsibility among the various parties (geologists, quarries, concrete manufacturers, building contractors and building inspectors), as well as likely levels of awards
- How to control the accumulation and tail of the exposure
- Whether and how to offer coverage through construction liability policies

All participants actively contributed to the conversation, and the feedback was extremely positive. TransRe Europe will continue to bring thoughtful, insightful and practical analyses to the attention of its clients.

About TransRe

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