

MICHAEL SAPNAR PRESIDENT & CHIEF EXECUTIVE OFFICER

KENNETH BRANDT
PRESIDENT, NORTH AMERICA

July 5, 2016

To Our Valued Brokers and Intermediaries

We are excited to introduce a new arrangement that opens new opportunities for us to do more business together.

Commencing August 1, TransRe will act as Gen Re's exclusive underwriting manager for brokered reinsurance treaty business in the United States and Canada.

For the first time you will have access to Gen Re's balance sheet, together with our underwriting and claims management expertise. Your clients will benefit from the combined capacity of two of the most respected names in the reinsurance market, managed by a team that you already know well.

For almost four decades we have worked to earn your trust, across all product lines. Time and again we have demonstrated our ability and willingness to pay claims as part of our ongoing trading relationship with you. Now we are complementing our expertise and market commitment with access to Gen Re's security. Your clients will benefit from increased panel diversification, continuity of service, and consistency of claims philosophy.

We have attached our joint press release and a fact sheet that answers some of the more detailed questions you may have. Please do not hesitate to contact us or our team if you need more information.

As always we thank you for your support and your business. We look forward to expanding our trading relationship together.

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