

For further information, please contact:

James D Whitelaw  
415 399 5904

## **TransRe Co-Hosts Annual Shanghai Forum**

**Local regulators, industry bodies and academics join discussion focused on the development of Shanghai as an international insurance and reinsurance center**

**NEW YORK, N.Y., September 9, 2015** – Following the success of TransRe’s inaugural Shanghai Forum in 2014, TransRe was grateful for the support of the China Insurance Regulatory Commission (CIRC), Insurance Society of China (ISC), Shanghai Insurance Institute (SII) and Shanghai Insurance Association (SIA) for ensuring the success of the most recent Shanghai Forum.

Over 150 representatives of local insurers joined us for a day of discussion focused on steps towards the establishment of Shanghai as an international insurance and reinsurance center. TransRe was honored to host Mr. Yao Qinghai, ISC’s Chairman and Madam Xie Dong, Deputy Director-General of Shanghai Municipal Government Financial Services Office for their opening speeches, together with Mr. Shu Gaoyong, Deputy Commissioner of CIRC Shanghai for his keynote speech. In addition to TransRe experts, who covered lessons from the development of other (re)insurance hubs, including London, Zurich, Bermuda, New York and Singapore, the Forum included speeches from the Chairwoman of SII and the Executive Researcher of China’s Academy of Social Sciences, together with a roundtable discussion hosted by the Director of China Insurance and Social Security Research Center of Fudan University. The roundtable focused on practical elements of implementing the State Council’s Opinions, including accounting, legal and investment requirements, and included representatives from the East China University of Political Science and Law, China Re, PricewaterhouseCoopers and BlackRock.

The forum received significant local television, print and on-line coverage, in recognition of the importance of the development of Shanghai as a global (re)insurance center as part of the development of China’s (re)insurance industry, and the participation of senior industry figures.

### **About TransRe**

TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation (NYSE-Y), is a reinsurance organization headquartered in New York with operations worldwide. Since 1978, TransRe has been offering its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit [www.transre.com](http://www.transre.com) for additional information.

One Liberty Plaza 165 Broadway New York, NY 10005

T 212 365 2200 [www.transre.com](http://www.transre.com)