



REINSURANCE ASSOCIATION OF AMERICA

**FOR IMMEDIATE RELEASE**

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**FOR FURTHER INFORMATION**

Reinsurance Association of America

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**REINSURANCE ASSOCIATION OF AMERICA ELECTS 2016-2017 OFFICERS**

WASHINGTON, DC (May 3, 2016) – Michael Sapnar, President and CEO of Transatlantic Re, was elected chair of the Reinsurance Association of America’s Board of Directors at the 48<sup>th</sup> Annual Meeting of Members on April 28, 2016.

Kean Driscoll, Chief Executive Officer, Validus Re, was elected vice chair, and M. Steven Levy, President of the Reinsurance Division of Munich Reinsurance America, was elected secretary-treasurer.

Mr. Sapnar is also chair of the RAA’s Council of Reinsurers and Brokers, and Robert Hatcher, Executive Vice President, Willis Re, was elected co-chair of the Council of Reinsurers and Brokers.

**Michael Sapnar** is President and CEO of Transatlantic Holdings, Inc. and its subsidiaries, Transatlantic Reinsurance Company (TransRe) and Fair American Insurance and Reinsurance Company (Fairco).

Mr. Sapnar joined TransRe in 1995 as an Assistant Vice President in the Special Casualty Unit underwriting D&O, E&O and Medical Malpractice. He transferred to the London Office in June 1996. He was appointed Underwriting Manager of the London Branch in 1998 until 2002 when he returned to New York serving as the Chief Underwriting Officer for North America. He was appointed President and CEO in 2012.

Mr. Sapnar earned a BA in Economics from the College of William and Mary and an MBA in Finance from New York University.

**Kean Driscoll** is the Chief Executive Officer of Validus Re Ltd., the reinsurance arm for the Validus Group. He was a founding member of Validus, and previously served as Chief Underwriting Officer. Mr. Driscoll has 20 years of experience as a reinsurance underwriter, and was previously with Quanta Re, and Zurich Re N.A. (Converium). Mr. Driscoll holds a BA in Literature from Colgate University, and an MBA from Columbia University, where he graduated with Honors.

**Steve Levy** is President of the Reinsurance Division of Munich Reinsurance America, Inc. Steve assumed his current position in 2014 and previously served as Munich Reinsurance America's Chief Financial Officer and Senior Vice President since 2003. Prior, Steve was President of Munich Reinsurance America's Credit & Surety Division.

Steve joined Munich Reinsurance America in October 1997 as Vice President in the Financial Products area. Prior to joining Munich Reinsurance America, he was Senior Vice President at Guy Carpenter. He also has prior banking and rating agency experience.

Steve holds an AB in Mathematics from Dartmouth College and an MBA from The Wharton School, University of Pennsylvania. In addition, he has earned the Chartered Financial Analyst designation.

**Robert (Trey) Hatcher** is Executive Vice President, Willis Re, responsible for the company's branch offices in the U.S. He was appointed to that position in 2007. Before joining Willis in 1994, he was Vice President and Principal with Towers Perrin. Mr. Hatcher started his career with Chubb & Son.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross-border basis. The RAA represents its members before state, federal and international bodies.

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