

For further information, please contact:

Thomas V. Cholnoky 212 365 2292

TransRe Receives Authorization/Group Rating For UK Subsidiary

TransRe London Limited To Build On Thirty Years Of Commitment To London Market

NEW YORK, N.Y., December 17, 2013 – TransRe today announced that the UK's Prudential Regulation Authority and Financial Conduct Authority have authorized TransRe London Limited to commence writing general reinsurance business with immediate effect.

TransRe London Limited has received the financial strength rating of A+ and the counterparty credit rating of A+ from Standard & Poor's. The outlook assigned to both ratings is stable.

TransRe London Limited has received the financial strength rating of A (Excellent) and the issuer credit rating of a+ from A.M.Best. The outlook assigned to both ratings is stable.

These ratings are the same as those assigned to Transatlantic Reinsurance Company, the parent company of TransRe London Limited.

For all business enquiries, contact:

Paul Bonny, Chief Executive Officer

TransRe London Limited T +44 (0)207 204 8602
Corn Exchange, 55 Mark Lane pbonny@transre.com

London FC3R 7NF

About TransRe

TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation (NYSE-Y), is a reinsurance organization headquartered in New York with operations worldwide. Since 1978, TransRe has been offering its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit **www.transre.com** for additional information.

