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TransRe Strengthens North America Property Treaty Team

Ben Hodge and John Fugit Appointed to Support Key Initiatives

NEW YORK, N.Y., April 2, 2018 – TransRe has announced two new appointments to its North America Property Treaty team.

Ben Hodge, who is currently a Vice President in the TransRe's North America Property Treaty team, will assume responsibilities as the new team leader. Ben joined TransRe in 2014 to support the development of the Florida and Regional books of business. He will continue to work in our Bermuda office and report to Lisa Moser, the head of New York's Property Team.

Ben has over 14 years of reinsurance and capital markets experience as a broker and underwriter for various organizations. He received his Bachelor of Science in Finance from Miami University School of Business.

John Fugit transfers to underwriting from risk management to execute and manage TransRe's Property Flood business strategies. John previously served four years with TransRe Capital Partners, where he delivered significant enhancements to the retrocession and risk financing programs. Prior to TransRe, John worked as a broker in the area of financial advisory, investment banking and rating agency analytics.

John has a BBA in Finance, Risk Management and Insurance from the Fox School of Business and Management at Temple University, and holds the CFA, CPCU, ARe and ARM designations.

About TransRe

TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation (NYSE-Y), is a reinsurance organization headquartered in New York with operations worldwide. Since 1977, TransRe has offered its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit www.transre.com for additional information.