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### **TransRe invests in New Paradigm Underwriters**

**New York, NY, November 12, 2018:** TransRe announced an investment in New Paradigm Underwriters (“New Paradigm”), a Florida-based developer of parametric insurance and risk transfer solutions. New Paradigm intends to use the proceeds to expand its proprietary parametric data platform and to build out its in-house structuring, marketing and support teams.

New Paradigm leverages proprietary technology and parametric triggers to provide risk transfer solutions to the re/insurance industry. At present the business tends to clients in three countries, including seven U.S. states, and one U.S. territory.

New Paradigm Chairman, Brad Meier, said: “We appreciate TransRe’s confidence in New Paradigm and look forward to further developing our business together. The global reputation and experience of TransRe and their interest in participating in the development of our business will enhance our ability to remain at the leading edge of structuring parametric transactions that meet the needs of protection buyers.”

New Paradigm President and Chief Executive Officer, Evan Glassman, added: “Our proprietary data allows us to be at the forefront of the insurtech movement as we structure parametric transactions to meet the unique needs of policyholders and the insurance industry. Our relationship with TransRe will benefit New Paradigm as we expand our in-house team and work with brokers worldwide to help their clients solve problems with the protection gap.”

### **About New Paradigm Group**

New Paradigm Underwriters is at the forefront of efficiently facilitating the transfer of peak catastrophe insurance and reinsurance risk to the most efficient capital providers. New Paradigm can deploy tremendous capacity to provide affordable first dollar catastrophe cover for items that are difficult to impossible to insure traditionally. New Paradigm utilizes proprietary parametric triggers for wind and flood that can result in a claims settlement process significantly quicker than traditional insurance.

### **About TransRe**

TransRe is the brand name for Transatlantic Holdings, Inc. and its operating subsidiaries, TransRe is a reinsurer headquartered in New York with operations worldwide and is a wholly owned subsidiary of Alleghany Corporation. Since 1977, TransRe has offered its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit [www.transre.com](http://www.transre.com) for additional information.

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