



For further information, please contact: James D Whitelaw 415 399 5904

TransRe Creates New Roles To Accelerate Agriculture & Parametric Solutions Initiatives

Bill Naftel and Gabor Janki To Support Business Units As They Pursue And Develop Opportunities

NEW YORK, **N.Y.**, **April 23**, **2019** – TransRe has named William 'Bill' Naftel to the new position of Global Head of Agriculture business, and Gabor Janki to lead a new Parametric Solutions Product Group.

Agriculture includes subsistence and cash crops as well as livestock and aquaculture. It is a specialist line of business that requires dedicated resources to understand the risk and take advantage of future opportunities.

TransRe has appointed **Bill Naftel** to lead a new global agriculture team, that will include Lionel Tay (Asia Pacific), Stefanie Haas (Europe) and Eduardo Porcel (Latin America). The team will work closely with Actuarial, Claims, Underwriting and Risk Management to support our global office network to develop and launch new products, develop and share research with our customers and brokers, and support initiatives such as Blue Marble Micro.

Bill joined TransRe in 2005 as a property treaty underwriter. He holds a BS in Accounting from SUNY Albany, and is designated CPA, CPCU and ARe. Since 2012 Bill has led TransRe's US crop initiatives for the past 6 years, in which role he has worked closely with **Karl Schneider** to develop our agriculture business, including the overall strategy, underwriter training and customer and broker marketing. Together they have developed a range of pricing tools, risk models and tolerance management tools. We thank Karl for his contribution to TransRe, and we wish him well in his retirement.

Interest in and demand for parametric insurance and reinsurance solutions has increased with the advent of new technologies that deliver increased and improved supporting data. The increased demand affects multiple lines of business. To fully understand the latest developments and to capitalize on the opportunities this presents, TransRe has appointed **Gabor Janki** to lead a new multidisciplinary Parametric Solutions product group. Supported by underwriters Chris O'Gwen (US), Ben Hodge (US) and Emily Davis (Europe), actuaries Claude Bunick (US), Stephane Brisson (Europe) and Crystal Leung (Asia Pacific) as well as catastrophe modeler Maryam Haji (US).

The team will support our global office network with any parametric related discussions and specific opportunities as they arise.

Gabor joined TransRe in 2012, since when he has been heavily involved in the development of TransRe's Property Pricing and Portfolio Management System. He holds a MSc in Economics from the Corvinus University of Budapest, and a Master's in International Management from the Stockholm School of Economics.

About TransRe

Established in 1977, TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation is a reinsurance organization headquartered in New York with operations worldwide. TransRe offer the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Please visit www.transre.com for more information.