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TransRe Announces Latin America Leadership Changes

Javier Viil To Become Non-Executive Chairman Of Region, Remain On TransRe Board

NEW YORK, N.Y., April 10, 2019 - In a regional leadership transition, Javier Vijil will retire from his executive role during the third quarter of 2019, after 26 years with TransRe. Javier founded TransRe's Latin America & The Caribbean division when he opened our Miami office in 1993. Since then, he has built the team into the pre-eminent regional reinsurer, with extensive relationships throughout South and Central America and the Caribbean.

Javier will continue to offer advice and assistance in his new position as Non-Executive Chairman of TransRe Latin America, as well as continuing to serve on the Board of TransRe.

Mike Sapnar said "Javier has been an institution at TransRe since before I joined. I have always relied on his advice, and he is more than just a colleague - he is a mentor and I am proud to say a friend. I am delighted that he has accepted an ongoing role, both as a Director of TransRe and as our non-executive Chairman for Latin American and the Caribbean".

As part of the leadership transition, TransRe will merge the North America and Latin America divisions into TransRe Americas, led by Ken Brandt, President. Mike Sapnar continued "Javier and I have worked closely with Ken for the past thirteen years. Ken has travelled extensively in the region, and as a Senior Executive and Board member, is very familiar with the portfolio and its importance to TransRe.

In Javier's place as President of Latin America & The Caribbean, TransRe has hired Jorge Beltran, who will report to Ken Brandt. Jorge rejoins TransRe after almost 12 years with Validus Re, most recently as head of treaty business for Latin America. Jorge has an excellent reputation in the region with extensive long-term relationships. In addition to his prior TransRe role, Jorge has prior leadership experience at Liberty Mutual, SCOR and Swiss Re. Jorge holds a BS Mathematics from the University of Illinois, and is a six-year veteran of the US Marine Corps.

About TransRe

Established in 1977, TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation is a reinsurance organization headquartered in New York with operations worldwide. TransRe offer the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Please visit www.transre.com for more information.