

For further information, please contact:

James D Whitelaw

+1 415 399 5904

TransRe Announces Leadership Appointments Regional/Business Development Changes Will Support Continued Growth

NEW YORK, N.Y., August 7, 2019 – TransRe today announced changes to its regional leadership teams and its global business development function. Together with recent announcements affecting Latin America, Continental Europe as well as agriculture and parametric initiatives, the changes are designed to better position TransRe to take advantage of current and future market opportunities:

Louise Rose Appointed Chief Executive of TransRe London Limited

With effect from September 1, 2019, subject to regulatory approval and as part of a planned succession strategy, Louise Rose will become Chief Executive Officer of TransRe London Limited (TransRe London).

Louise joined TransRe in 1997 from the National Vulcan Engineering Insurance Group. Her first role at TransRe was assistant underwriter, specializing in engineering and construction business. Over the course of her career at TransRe she has worked across multiple lines of business and, following roles of increasing responsibility, most recently as Head of Property, Aviation, Accident & Health and Engineering, ultimately being appointed Deputy CEO in 2017. In these roles Louise has been responsible for setting and executing the underwriting strategy, business planning, staff development and customer relationship management for TransRe London. In addition, she has been increasingly involved in regulatory and governance matters.

Kyle Rhodes Appointed Chief Executive of TransRe Asia Pacific

Kyle Rhodes will become Chief Executive of TransRe Asia Pacific. In this newly-created position, Kyle will be responsible for overseeing TransRe's four regional offices, and he will support the regional team as they develop and grow their customer and broker relationships in line with the opportunities as the region's economy develops and expands.

Kyle joined TransRe in 2006 from Employers Re. He formed and led the National & Specialty team at TransRe's US Custom division before leading that Division from 2012-2016. Most recently Kyle created and led TransRe's Business Development unit, where he concentrated on co-ordinating relationships with the largest global reinsurance buying groups.

In their new roles, both Louise and Kyle will report to Paul Bonny, President of TransRe's European, Middle Eastern, African and Asia Pacific businesses.

Francesca Marc-Antonio Joins TransRe As Global Head of Business Development

Francesca takes over from Kyle Rhodes and will lead TransRe's ongoing business development efforts. She joins from JLT Re, where she was Global Head of Client Relationship Management, responsible for developing and coordinating the alignment of the broker's global leadership with key customers. Prior to that, Francesca spent 17 years at Swiss Re, where she held roles of increasing responsibility, ultimately as Head of Marketing for the U.S. Property & Casualty Broker team, as well as Head of the Global Broker Group, which managed and coordinated global broker relationships.

Francesca brings to TransRe her extensive range of industry contacts, and her experience of bringing together disparate teams to collaborate and develop revenue-growth strategies. In her new role Francesca will work with all regions and all lines of business to drive data-based, profitable growth. She will report to Mike Sapnar, President and CEO of TransRe.

Geoff Peach Retires

Louise Rose takes over from Geoff Peach, who is retiring after 27 years with TransRe. Geoff joined from Lloyd's in 1992, since when he has been instrumental in developing TransRe's global network, as well as guiding multiple teams through challenging cycles of the market, most recently as CEO of TransRe London. The TransRe family thanks Geoff for his significant contribution to our ongoing success, and offers our very best wishes for the future, which includes retaining an advisory role in London.

About TransRe

Established in 1977, TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation, is a reinsurance organization headquartered in New York with operations worldwide. TransRe offers the capacity, expertise and creativity needed to structure programs across the full spectrum of property and casualty risks. Please visit www.transre.com for more information.