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### **TransRe Strengthens European Presence**

#### **Luxembourg Subsidiary TransRe Europe S.A. Supports Long Term Commitment to Region's Customers and Brokers**

**NEW YORK, N.Y.**, July 1, 2019 – TransRe has re-domiciled its subsidiary, TransRe Zurich Ltd, to Luxembourg and has renamed the subsidiary TransRe Europe S.A. All necessary regulatory approvals for the re-domiciliation have been received and the subsidiary's financial strength ratings have been reaffirmed (S&P A+ / Stable, AM Best A+ / Stable).

Paul Bonny, President of TransRe's European and Asia Pacific businesses said, "We are delighted to have simplified our corporate structure to enhance our long-term ability to provide underwriting support, reinsurance capacity, financial security and prompt accounting and claims settlement to our Continental European, Middle Eastern and North African customers and brokers."

TransRe Europe S.A.'s new CEO, Jonathan Hewitt has relocated to Luxembourg to take up his new responsibilities. TransRe's offices in Munich, Paris, Zurich and Dubai will continue to serve customers and brokers throughout the region.

#### **About TransRe**

TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation, is a reinsurance organization headquartered in New York with operations worldwide. Since 1977, TransRe has offered its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit [www.transre.com](http://www.transre.com) for additional information.