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TransRe Announces Promotions, Adjusts Underwriting Teams

Appointments Strengthen Global Perspective And Operating Efficiency

NEW YORK, N.Y., January 21, 2020 - TransRe has changed its underwriting structure and promoted a number of key leaders as follows:

Paul Bonny & Ken Brandt, Co-Presidents of Global Underwriting Operations

Lisa Moser, Global Property Management Leader - reporting to the CEO, this new role will support TransRe's underwriting teams and optimize the global portfolio.

Paul McKeon, President - North America Underwriting - replaces Ken Brandt.

Elizabeth Geary, Chief Underwriting Officer - North America - replaces Paul McKeon.

Rhett Hewitt, Global Cyber Leader - replaces Elizabeth Geary.

John Fugit, New York Property Leader - replaces Lisa Moser.

Collectively, these changes reflect the changing business environment in which TransRe operates, and positions TransRe to maximize opportunities. All promotions are from within, and they reflect the strength and depth of talent within the company.

About TransRe

Established in 1977, TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation is a reinsurance organization headquartered in New York with operations worldwide. TransRe offer the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Please visit <u>www.transre.com</u> for more information.