



## About Us

Since 1977, TransRe' vision has been to deliver the capacity and expertise necessary to contribute to the sustainable growth of prosperous communicates worldwide.

## Our Mission

Our mission is to be the first- choice provider to reinsurance to our customers, based on:

<b>Experience</b>	the foundation of our long term, trust-based relationship is built on long tenured leadership in every line in every region.
<b>Accessibility</b>	our global network of local support for all property and casualty lines of business.
<b>Strength</b>	the cornerstone of our ability and willingness to pay claims.
<b>Innovation</b>	to track record of collaboration and service delivery to support your sustainable profitable growth.
<b>Expertise</b>	the basis of our timely, value-added insight and offerings.
<b>+ Resilience</b>	we exist to improve the resilience of communities worldwide, through our products, our people and our partnerships

We have the following job opportunity in our **New York City** office:

### **Reinsurance Accountant - FAIRCO**

#### **Description**

As a member of the Accounting team at FAIRCO, the Reinsurance Accountant's responsibilities will include, but not be limited to:

- Assist in daily operations of the Primary Insurance Accounting Department and perform accounting functions.
- Process and reconcile monthly Premium and Losses information received from business partners.
- Responsible for processing and rendering quarterly intercompany ceded reinsurance accounts.
- Collect and apply primary and ceded reinsurance cash in sub ledger.
- Responsible for variance analysis and reconciliations of balance sheet accounts to bank balances.
- Prepare miscellaneous monthly and quarterly journal entries.
- Assist in the preparation of quarterly and annual internal management reports and analysis.
- Responsible for responding to requests from state regulatory authorities.
- Assist in preparing information for external and internal auditors interim and annual audit reviews.
- Review and reconciliation of monthly data feed reports from program managers. Note: premium files are being submitted by Program Administrators and TPAs handling claims separately. In total about 30 files (premium, claims, claim drafts) are received every month.
- Preparing Statutory Audited Financial Statements
- Assist in periodic review/audits of Program Administrator's activity, identifying and resolving issues related to billing, collection, remittance of premium and reporting of policy/ premium data

#### **Requirements**

- Bachelors of Science in Accounting or Finance

*We support diversity in the workplace. We are an Equal Opportunity Employer.*



- 4 – 6 years accounting experience
- (Re)insurance accounting experience is a plus
- Program Business experience a plus
- Exposure to statutory accounting, compliance, and primary insurance a plus
- Strong Microsoft Excel and Word skills required
- Strong analytical and data analysis skills required as this position will deal with large amounts of data and reconciliations. Detail-oriented focus is a key skill required for this position.

### Our Values

To achieve our Vision and Mission, we maintain a culture of the highest ethical standards. We treat our employees and customers fairly. We stand behind our products and services. We act with:

<b>Integrity</b>	work honestly, to enhance TransRe's reputation.
<b>Respect</b>	value all colleagues. Collaborate actively.
<b>Performance</b>	we reward excellence. Be accountable, manage risk and deliver TransRe's strengths.
<b>Entrepreneurship</b>	seize opportunities. Innovate for and with customers.
<b>Customer Focus</b>	anticipate their priorities. Exceed their expectations.

*Interested in applying for this role? Please visit our [Careers Page](#) to apply!*