



KENNETH BRANDT
PRESIDENT & CHIEF EXECUTIVE OFFICER

May 16, 2021

[To Our Valued Business Partners](#)

On April 30 it was my privilege and honor to succeed Mike Sapnar as President and Chief Executive Officer of TransRe. I am humbled by the responsibility placed in me to help deliver our service and value to you. I am also excited about the opportunities that lie ahead for us.

For almost 45 years TransRe has served the needs of our worldwide customers and brokers, demonstrating our ability and willingness to pay claims as part of our ongoing trading relationships. I want to thank you for your support and your business.

As your business needs have evolved, so too has our service, and we will continue to adapt our service as we continue to earn your trust. In doing so, I assure you our enduring principles will remain:

Continuity – TransRe prefers to promote from within. I am a relative newcomer, with 15 years of service, most recently as President of Underwriting. Our long-tenured leadership team remains in place. We will use this leadership change to expand the opportunities for our key talent. We have no need for dramatic change, and we will work hard to ensure any adjustments are done in a way to minimize any disruption to you.

Strength & Appetite – we want to do business with you, how you want to do it. We will keep our distribution philosophy, risk appetite and entrepreneurial culture, to ensure our strength aligns with your needs

Flexibility – we believe our experience, accessibility, innovation and expertise makes us a good reinsurance partner for you. We look forward to demonstrating our capabilities to you, today and tomorrow

Humility – we understand renewal is a privilege we earn. We will work hard to do so

You may have some questions. Please do not hesitate to contact me - you have my full support and attention.

A handwritten signature in black ink that reads 'Kenneth W. Brandt'.

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