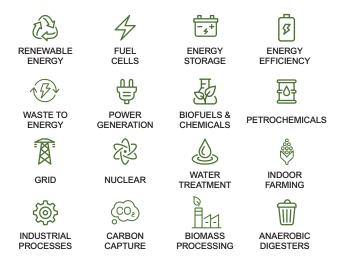


Insuring The Future of Energy 2021 Update



New Energy Risk is a **specialty insurance technology company** that acts as a bridge between new technology innovators, insurers and lenders.

- » New Energy Risk (NER) offers insurance solutions that enable their clients to accelerate breakthrough technologies that address global challenges.
- » NER partners with (re)insurance companies and helps transfer specific technology and financial risks to insurance markets. This allows their clients to receive financial & customer support that they need to accelerate their innovations.
- » NER originally focused on renewable energy and have provided and/or are developing support for clients working within a variety of sectors including:





- » The New Energy Risk/TransRe partnership began in 2015.
- » TransRe remains New Energy Risk's lead reinsurer.
- » We support performance solutions for Fuel Cells, Battery Storage, Nuclear, Bio Fuel and Waste-to-Energy technologies.

CLIENT IMPACT AS OF JUNE 2021

The following figures represent TranRe's portion of the impact associated with New Energy Risk programs since 2015.

Waste Processed: 56,000 tons per year (46,000 US resident equivalent)

Clean Energy Generated: 104,000 MWhr per year (9,500 US home equivalent)

Alternate Fuel Processed: 5,900,000 gallons per year

(10,400 US driver equivalent)

CO2e Avoided: 44,000 tons per year (67,500 JFK/SFO trips equivalent)

Disclaimer and Note Regarding Forward Looking Statements: This material is for informational purposes only and there is no guarantee of the accuracy or completeness of its contents. Certain of the statements included in this report constitute forward-looking statements within the meaning of the U.S. Private Security Litigation Reform Act of 1995. Statements made herein may provide current expectations of future events based on certain assumptions. These statements involve known and unknown risks, uncertainties and other factors which are not exhaustive. Therefore, such statements are not guarantees of future performance and actual outcomes and results may differ, possibly materially, from those matters expressed or implied in such statements. The authors undertake no obligations to publicly revise or update any statements, whether as a result of new information, future events or otherwise. In no event shall TransRe or any of its affiliates or each of their respective employees be liable for any damage and financial loss arising in connection with any use of the information provided herein.

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