

Actuarial Analyst (FAIRCO)

We have the following job opportunity in our New York, NY office:

Description

The Actuarial Analyst will be part of FAIRCO, which is a primary insurance subsidiary of TransRe. As a member of FAIRCO, the Actuarial Analyst will provide support to the Senior Actuary and broader actuarial team. Responsibilities include, but are not limited to:

- Assisting the Senior Actuary on rate filings for admitted programs which includes working with Compliance and consultants to ensure accurate and timely filings plus prompt responses on questions from various state regulators
- Conducting due diligence on new programs which will require working closely with program managers to research all market information of other carriers to assess if that program is one FAIRCO should pursue
- Assisting the Senior Actuary in completing year-end financial statements (Schedule P) for both FAIRCO and FASIC
- Completing quarterly analysis of each program, including ones in runoff and calculations of special features like adjustable commissions
- Assisting in annual reserve study on a program by program basis
- Assisting in establishing rate monitoring report
- Collaborating with the IT department to develop new reports using EDW and Power BI to assist with rate and regulatory filings

Requirements

- Bachelor's degree in Mathematics, Statistics, Actuarial Science, Finance or any related field
- 2 to 5 years of actuarial experience, primary company ratemaking a plus
- 3+ actuarial exams
- Excellent Excel skills with VBA and Power BI knowledge a plus
- Self motivated, excellent communication skills, team player

Work schedule will be hybrid with 3 days in office with the remainder remote

Interested in applying for this role? Please visit our Careers Page to apply!