



Actuarial Interns

We have the following job opportunity in our **New York City** office:

The Internship Program

- The program will run from June through July
- Work schedule will be 35 hours and follow a hybrid schedule, approximately 3 days in-office with the remainder remote
- Internship will be paid
- During the program, the intern group will attend a series of educational sessions to provide them with perspectives on our company and the broader industry
- Training and social activities will be structured into the program, allowing for networking opportunities with peers and colleagues

Description

Interns will work with multiple actuaries on various projects, which will provide exposure to perspectives across several actuarial disciplines including pricing, reserving, and economic capital modelling. They will also participate in company-sponsored programs intended to help build connections with other departments such as underwriting, accounting, and claims. The Interns' responsibilities and learnings will include, but not be limited to:

- Gaining an understanding of basic insurance and reinsurance terminology, details on the business written by TransRe, and basic actuarial pricing and reserving concepts
- Participating in the 2nd quarter analysis including assisting with Sarbanes Oxley compliance, catastrophe tracking and calculation of ceded recoveries
- Working with the TransRe's financial system to gain an understanding of how to find out treaty terms and conditions, claims and accounting details and the ability to run various reports to assist with different projects
- Understanding, compiling and evaluating loss development triangles
- Participating in the annual reserve study to gain an understanding of basic reserving concepts such as the Chain Ladder and Bornhuetter-Ferguson methods
- Assisting in pricing one to two reinsurance contracts
- Assisting in annual trend and parameter studies

Requirements

- Graduating in May 2024
- Working towards a BA/BS in Actuarial Science, Mathematics, Finance or any other related major
- GPA of 3.5 or higher is preferred
- Proficient use of Microsoft Excel and Word
- Passed at least one actuarial exam
- Self-motivated and ability to work effectively with others
- Good oral and written communication skills

Compensation

New York base hourly rate is \$27/hour.

Interested in applying for this role? Please send your resume to actuarialintern@transre.com with the subject line "TransRe 2023 Internship – Actuarial"

We support diversity in the workplace. We are an Equal Opportunity Employer.



About Us

Since 1977, TransRe's vision has been to deliver the capacity and expertise necessary to contribute to the sustainable growth of prosperous communities worldwide.

Our Mission

Our mission is to be the first- choice provider of reinsurance to our customers, based on:

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| Experience | the foundation of our long term, trust-based relationship is built on long tenured leadership in every line in every region. |
| Accessibility | our global network of local support for all property and casualty lines of business. |
| Strength | the cornerstone of our ability and willingness to pay claims. |
| Innovation | a track record of collaboration and service delivery to support your sustainable profitable growth. |
| Expertise | the basis of our timely, value-added insight and offerings. |
| Resilience | existing to improve the resilience of communities worldwide, through our products, our people and our partnerships |

Our Values

To achieve our Vision and Mission, we maintain a culture of the highest ethical standards. We treat our employees and customers fairly. We stand behind our products and services. We act with:

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| Integrity | work honestly, to enhance TransRe's reputation. |
| Respect | value all colleagues. Collaborate actively. |
| Performance | we reward excellence. Be accountable, manage risk and deliver TransRe's strengths. |
| Entrepreneurship | seize opportunities. Innovate for and with customers. |
| Customer Focus | anticipate their priorities. Exceed their expectations. |

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