



## **Ceded Reinsurance Accountant**

We have the following job opportunity in our **New York City** office:

### **Description**

The Ceded Reinsurance Accountant will support the Accounting Team at TransRe and will have the opportunity to work on all aspects of ceded reinsurance including both collateralized and rated reinsurance, associated reporting, and coordination with international offices. Responsibilities will include but not be limited to:

- Handling accounting for ceded premium in sub-ledger & general ledger, cash receipts, disbursement recording & application, and the ceded XOL business
- Leading automation and enhancement initiatives over ceded reinsurance processing and financial reporting
- Assisting in creating ceded bordereau statements and ceded Schedule F including collateral maintenance, and quarterly GAAP financial statement preparation
- Reviewing ceded reinsurance contracts and ensuring accounting is in line with contract terms
- Quarterly account reconciliations to ledger & variance analysts of significant treaties
- Cash application of receipts and payments
- Preparing cash disbursements for assigned brokers & ceded treaty account statements

### **Requirements**

- Strong Ceded Reinsurance experience
- Minimum of 5 years of accounting experience of ceded reinsurance experience
- Ability to analyze treaties and derive key accounting metrics
- CPA or (re)insurance designation (Are, CPCU) a plus
- Bachelor's degree in Accounting, Finance, Business or equivalent training

### **Work Schedule**

TransRe is supportive of an agile work schedule, which may differ based on individual roles, your local office's practices and preferences marketplace trends, and TransRe's business objectives. This position is eligible for a hybrid work schedule with approximately 3 days in the office per week, with the remainder of the week remote.

### **Compensation**

In addition to base salary, for this position, TransRe offers a comprehensive benefits package, paid time off, and incentive pay opportunity. The anticipated annual base salary range in New York for this position, exclusive of benefits, paid time off, and incentive pay opportunity is \$75,000 to \$100,000. This range is an estimate and the actual base salary offered for this position will be determined based on certain factors, including the applicant's specific skill set and level of experience.

This role is classified as non-exempt under the Fair Labor Standards Act (FLSA) and is eligible for overtime

*Interested in applying for this role? Please visit our [Careers Page](#) to apply!*

*We support diversity in the workplace. We are an Equal Opportunity Employer.*



## About Us

Since 1977, TransRe's vision has been to deliver the capacity and expertise necessary to contribute to the sustainable growth of prosperous communities worldwide.

## Our Mission

Our mission is to be the first- choice provider of reinsurance to our customers, based on:

<b>Experience</b>	the foundation of our long term, trust-based relationship is built on long tenured leadership in every line in every region.
<b>Accessibility</b>	our global network of local support for all property and casualty lines of business.
<b>Strength</b>	the cornerstone of our ability and willingness to pay claims.
<b>Innovation</b>	a track record of collaboration and service delivery to support your sustainable profitable growth.
<b>Expertise</b>	the basis of our timely, value-added insight and offerings.
<b>Resilience</b>	existing to improve the resilience of communities worldwide, through our products, our people and our partnerships

## Our Values

To achieve our Vision and Mission, we maintain a culture of the highest ethical standards. We treat our employees and customers fairly. We stand behind our products and services. We act with:

<b>Integrity</b>	work honestly, to enhance TransRe's reputation.
<b>Respect</b>	value all colleagues. Collaborate actively.
<b>Performance</b>	we reward excellence. Be accountable, manage risk and deliver TransRe's strengths.
<b>Entrepreneurship</b>	seize opportunities. Innovate for and with customers.
<b>Customer Focus</b>	anticipate their priorities. Exceed their expectations.

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