



Actuarial Assistant

We have the following job opportunity in our **New York City** office:

Description

The Actuarial Assistant will work within our Reserving/Financial Reporting and Capital Modeling teams and will report to a Vice President within the Reserving and Financial Reporting area. This is a great opportunity for an early-career professional looking to start their actuarial career in the reinsurance industry. You will participate in the Actuarial study program working towards achieving ACAS/FCAS designations. Responsibilities required of this role include, but are not limited to:

Quarterly Analysis & Year-End Financial reporting

- Reviewing profitability of US and worldwide results, including analyzing projected vs actual and document findings.
- Collaborating with property underwriters and claims handlers to track cat losses and associated recoveries from corporate reinsurance.
- Supporting the completion of US Stat (Schedule P) and US GAAP (10K) exhibits.
- Working with the Finance team on initial data gathering and deliverables.
- Collaborating with the team and IT to modernize our Schedule P model.

Corporate Reserve Study

- Utilizing Chain-Ladder and Bornhuetter-Ferguson methods to analyze multiple lines of business and branches.
- Aggregating worldwide results, documenting findings and addressing questions from auditors.
- Assisting in the development and testing of a new reserve study model built internally.

Capital Modeling

- Modeling various economic scenarios based on upcoming calendar year budget.
- Gaining knowledge of the four risk pillars: Reserving, Underwriting, Catastrophe, and Market, and understand how they work together.
- Using Snowflake, Python, and ResQ to analyze and run capital model.
- Assisting in various ad-hoc actuarial projects as needed.

Requirements

- Bachelor's degree in Actuarial Science, Mathematics, Finance or related major
- Experience with actuarial pricing or reserving in the (re)insurance industry
- Successful completion of at least 2 actuarial exams
- Proficiency in Excel
- Experience with PowerBI, Snowflake, SQL, Python is a plus
- Strong written and oral communication skills Strong analytical and problem-solving skills

Work Schedule

TransRe is supportive of an agile work schedule, which may differ based on individual roles, your local office's practices and preferences, marketplace trends, and TransRe's business objectives. This position is eligible for a hybrid work schedule with 3 days in the office per week, and 2 days remote.

Compensation

In addition to base salary, for this position, TransRe offers a comprehensive benefits package, paid time off, and incentive pay opportunity. The anticipated annual base salary range in New York for this position, exclusive of benefits, paid time off, and incentive pay opportunity is \$80,000 – \$95,000. This range is an estimate, and the actual base salary offered for this position will be determined based on certain factors, including the applicant's specific skill set and level of experience.

Interested in applying for this role? Please visit our [Careers Page](#) to apply!

We support diversity in the workplace. We are an Equal Opportunity Employer.



About Us

Since 1977, TransRe's vision has been to deliver the capacity and expertise necessary to contribute to the sustainable growth of prosperous communities worldwide.

Our Mission

Our mission is to be the first- choice provider of reinsurance to our customers, based on:

Experience	the foundation of our long term, trust-based relationship is built on long tenured leadership in every line in every region.
Accessibility	our global network of local support for all property and casualty lines of business.
Strength	the cornerstone of our ability and willingness to pay claims.
Innovation	a track record of collaboration and service delivery to support your sustainable profitable growth.
Expertise	the basis of our timely, value-added insight and offerings.
Resilience	existing to improve the resilience of communities worldwide, through our products, our people and our partnerships

Our Values

To achieve our Vision and Mission, we maintain a culture of the highest ethical standards. We treat our employees and customers fairly. We stand behind our products and services. We act with:

Integrity	work honestly, to enhance TransRe's reputation.
Respect	value all colleagues. Collaborate actively.
Performance	we reward excellence. Be accountable, manage risk and deliver TransRe's strengths.
Entrepreneurship	seize opportunities. Innovate for and with customers.
Customer Focus	anticipate their priorities. Exceed their expectations

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